

NOTICE OF PUBLIC HEARING – UPDATED WITH 9/18/23 AV FERGUSON-FLORISSANT SCHOOL DISTRICT

A public hearing will be held prior to the regular Board of Education meeting commencing at 6:00 p.m. on September 27, 2023 at the Ferguson-Florissant Administration Center, 8855 Dunn Road, Hazelwood, MO, 63042 at which time citizens may be heard on the proposed property tax rates to be set by the Board of Education of the Ferguson-Florissant School District. In addition, the meeting will be live-streamed on FFSDTV-YouTube. The tax rates are set to produce the revenue for the fiscal year beginning July 1, 2023. The tax rate ceiling has been calculated in accordance with the Missouri statutes regarding reassessment of property.

Assessed Valuation (By Categories)	Current Tax Year 2023-2024	Prior Tax Year 2022-2023	\$ Change	% Change
Residential Real Estate	\$ 640,746,830	\$ 503,689,400	\$137,057,430	27.21%
Agricultural Real Estate	23,740	28,690	(\$4,950)	-17.25%
Commercial Real Estate	367,124,710	324,190,290	\$42,934,420	13.24%
Personal Property	385,745,980	380,947,500	\$4,798,480	1.26%
TOTAL	\$1,393,641,260	\$1,208,855,880	\$184,785,380	15.29%

AMOUNT OF PROPERTY TAX	REVENUE FOR	PROPOSED TAX RATE FOR 2023 (Per \$100)
CLASSIFICATION	FY24	
Residential Real Estate	\$ 23,503,234	\$ 3.6681
Agricultural Real Estate	\$ 1,010	\$ 4.2544
Commercial Real Estate	\$ 18,116,870	\$ 4.9348
Personal Property	\$ 20,213,089	\$ 5.2400
BLENDED		\$ 4.4368

Assessed Collections (By Categories)	Current Tax Year 2023-2024	Prior Tax Year 2022-2023	\$ Change	% Change
Residential Real Estate	\$ 23,503,234	\$ 21,416,873	\$2,086,361	9.74%
Agricultural Real Estate	1,010	991	\$19	1.87%
Commercial Real Estate	18,116,870	16,867,297	\$1,249,574	7.41%
Personal Property	20,213,089	19,961,649	\$251,440	1.26%
TOTAL	\$61,834,204	\$ 58,246,810	\$3,587,394	6.16%

New Construction and Improvements	\$ 6,968,000.00
New Revenue	\$ 3,587,394
New Revenue Minus Voter Approved Revenue	\$ -
New Revenue from New Construction	\$ 309,156
Percentage of New Revenue from New Construction	8.62%
New Revenue from Reassessment	\$ 2,991,028
Percentage of New Revenue from Reassessment	83.38%

** The proposed rates and resulting revenue projections are subject to change due to Board action, the receipt of subsequent information (such as after Board of Equalization Assessed Values) or upon notice from the State Auditor's Office.*

**Board of Education
Ferguson-Florissant School District
Posted September 19, 2023**